

Resolution #TC-2021-07-06

Resolution for the Fiscal Year 2021-22 Amended Annual Budget.

Approved by the Transportation Commission on July 15, 2021.

WHEREAS, § 43-1-113 (2), C.R.S. (2020) requires the Transportation Commission to submit a draft budget allocation plan for moneys subject to its jurisdiction for the fiscal year beginning on July 1, to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15 of each year, for their review and comments;

WHEREAS, C.R.S. § 43-1-113(9)(c) requires the Transportation Commission adopt a final budget allocation plan, which shall upon approval by the Governor constitute the budget for the Department of Transportation for Fiscal Year 2021-22;

WHEREAS, the Transportation Commission adopted the final budget allocation plan on March 18, 2021 and the final budget allocation was submitted to the Governor for approval prior to April 15, 2021;

WHEREAS, the Transportation Commission has the statutory authority to alter the Fiscal Year 2021-22 adopted budget allocation plan after it is delivered to and approved by the Governor;

WHEREAS, the first budget amendment allocates \$513,500,000 in new revenue that was transferred to the Department through SB 21-260 *Sustainability of the Transportation System*:

- \$141,500,000 is added to Debt Service (Line 66) to assist with the Department's SB267 debt service obligation;
- \$170,000,000 is added to Strategic Projects (Line 18) for shovel ready projects;
- \$22,160,000 is added to Strategic Projects (Line 18) for the Revitalizing Main Streets program;
- \$18,000,000 is added to the FASTER Safety (Line 14) to backfill a reduction in revenue associated with the temporary road safety surcharge fee reduction;
- \$500,000 is added to Strategic Projects (Line 18) for Burnham Yard;
- \$22,026,000 is added to Strategic Transit and Multimodal Projects (Line 44) for the CDOT portion of the transfer to the Multimodal Transportation and Mitigation Options Fund (MTMOF);
- \$124,814,000 is added to the Multimodal Options Program (Line 60) for the local portion of the MTMOF transfer;

- \$14,500,000 is added to the Rail Commission (Line 45) for the Southwest Chief Rail

WHEREAS, the first budget amendment allocates \$124,000 that was transferred to the Department by SB 21-265 *Transfer from General Fund to the State Highway Fund*; these funds are allocated to the Debt Service line (Line 66) to assist with SB267 debt service;

WHEREAS, the first budget amendment allocates \$2,000,000 to Safety Education (Line 71) to provide additional funding for the First Time Drunk Driver program, pursuant to HB 21-1317 *Regulating Marijuana Concentrates*;

WHEREAS, the first budget amendment reallocates \$395,361 from Agency Operations (Line 62) to Administration (Line 63) to reconcile the Department's FY 2021-22 Annual Budget with the final adopted legislative budget;

WHEREAS, the first budget amendment reallocates \$5,450,000 in from the Strategic Safety Program (Line 37) to the Maintenance Program Areas Traffic Services line (Line 29), to support the 6-inch striping initiative; and

WHEREAS, the first budget amendment reallocates \$1,000,000 from the Strategic Safety Program (Line 37) to the Safety Education line (Line 71) for impaired driving programs;

NOW THEREFORE BE IT RESOLVED, that the Colorado Department of Transportation's amended budget allocation plan for the period of July 1, 2021 through June 30, 2022, is approved by the Transportation Commission with the amendments as set forth in this Resolution.

Herman F. Stockinger A A A

Herman Stockinger, Secretary
Transportation Commission of Colorado

7-15-2021

Date